

# DIVINE ENTERPRISES PRIVATE LIMITED

(CIN No. U74899DL1991PTC043493)

Regd. Office: C-5/14, LOWER GROUND FLOOR VASANT KUNJ NEW DELHI 110070 IN  
Email ID - rathoregsingh@gmail.com, Contact Details- 9811087301

## NOTICE

Notice is hereby given that the 31<sup>st</sup> Annual general Meeting of the Member of Divine Enterprises Pvt. Ltd. shall be held at its Registered Office: C-5/14, Lower Ground Floor Vasant Kunj New Delhi 110070 IN on Friday 30<sup>th</sup> September, 2022 at 2.30 PM to transact the following Business:-

### ORDINARY BUSINESS:-

#### ITEM NO. 1

#### ADOPTION OF FINANCIAL STATEMENT FOR FINANCIAL YEAR ENDED ON 31<sup>st</sup> MARCH, 2022.

To receive, consider and adopt the financial statements of the Company for the year ended 31<sup>st</sup> March, 2022 including the audited Balance Sheet as at 31<sup>st</sup> March, 2022 and the Statement of Profit & Loss Account for the year ended on that date and Notes forming part of Financial Statement for the year ended 31<sup>st</sup> March, 2022 together with the reports of the Board of Directors and Auditors thereon.

#### ITEM NO. 2

#### APPOINTMENT OF AUDITORS

**RESOLVED THAT** pursuant to the provisions of Section 139 read with the Companies [Audit and Auditors] Rules, 2014 and other applicable provisions [including any modification or re-enactment thereof] if any, of the Companies Act, 2013, M/s Gopi Aggarwal & Co. Chartered Accountants, [Firm Registration No.: 015118N] be and is hereby re-appointed as the Statutory Auditors of the Company to hold the office for the term of five years beginning from the conclusion of the this Annual General Meeting till the conclusion of the 6<sup>th</sup> Annual General meeting to be held in the year 2027 Annual General Meeting of the Company on such terms and remuneration as may be mutually agreed upon between the said Auditors and Board of Directors of the Company”.

**FURTHER RESOLVED THAT** any director of the Company be and is hereby authorized to do all such acts, things and deeds as may be deemed necessary to give effect to the above stated resolutions.”

For and on Behalf of the Board  
**Divine Enterprises Pvt. Ltd.**

For Divine Enterprises Private Limited

Director



Ajay Singh  
(Director)

DIN:09278260

Place: New Delhi

Date: 07/09/2022

**NOTES:**

1. A MEMBER WHO IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than 10 percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. IN ORDER TO BE EFFECTIVE PROXY FROM DULY COMPLETED MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE SCHEDULED TIME FOR COMMENCEMENT OF THE MEETING. A BLANK PROXY FORM IS ENCLOSED HEREWITH.
3. Corporate Members are requested to send a duly certified copy of the Board resolution, pursuant to Section 113 of the Companies Act 2013 authorizing their representatives to attend and vote at the Annual General Meeting.
4. A copy of the notice of General Meeting, and explanatory Statement, a copy of the Memorandum and Articles of association of the company and all other documents as referred above including relevant statutory records shall be open for inspection by the members during the business hours from 09.00 AM to 6.00 PM on any working day at the registered office of the company and will be available at the meeting

# DIVINE ENTERPRISES PRIVATE LIMITED

(CIN No. U74899DL1991PTC043493)

Regd. Office: C-5/14, LOWER GROUND FLOOR VASANT KUNJ NEW DELHI 110070 IN  
Email ID - rathoregsingh@gmail.com, Contact Details- 9811087301

## DIRECTORS' REPORT

Dear Members,

The Directors of Divine Enterprises Private Limited (here in after referred to as "the Company" have pleasure in presenting the Annual Report on the Business and Operations of the Company and the accounts for the Financial Year ended March 31<sup>st</sup> March 2022.

### 1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The Board's Report is prepared on the basis of standalone and consolidated financial statements of the company.

Particulars	Standalone		consolidate	
	FY 2020-2021	FY 2020-2021	FY 2020-2021	FY 2020-2021
Revenue from Operation(net)	1,88,40,868	5,969,221	1,88,40,868	5,969,221
Other Income	21,09,537	118,272	24,84,900	378,908
<b>Total Revenue</b>	<b>2,09,50,405</b>	<b>6,087,493</b>	<b>2,13,25,768</b>	<b>6,348,129</b>
Less: Expenses	1,73,65,965	7,230,473	1,77,59,547	7,336,448
Profit before exceptional and extraordinary items and tax Exceptional Items	(35,84,440)	(1,142,980)	(35,66,220)	(988,319)
Profit before extra-ordinary items and tax	(35,84,440)	(1,142,980)	(35,66,220)	(988,319)
Extraordinary items	-	-	-	-
Profit before tax	(35,84,440)	(1,142,980)	(35,66,220)	(988,319)
Tax Expense				
Current tax	4,23,098	-	4,23,098	(18,664)
Deferred Tax Assets	7,97,932	297,802	7,97,932	297,802
MAT Credit Entitlement	4,23,098		4,23,098	
Less : Shares in Minority	-	-	-5,044	37,385
Add: Shares in Associate	-	-	7,012	6,361
Profit (Loss) For The Period	27,86,541	(845,178)	27,70,256	(740,205)

### 2. STATE OF THE COMPANIES AFFAIRS

1. There has been no change in the business of the Company during the financial year ended 31<sup>st</sup> March, 2022
2. During the period under review, the Company has incurred the Turnover of Rs. 1,88,40,868 /- as compared to last year's turnovers of Rs. 5,969,221/- and incurred profit of Rs. 27,86,541/- as compared to last year's loss of Rs. 845,178/-

The Directors are continuously looking for avenues for future growth of the company.

### 3. DIVIDEND

The Board of Directors does not recommend any Dividend for the Financial Year 2021-22.

### 4. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB SECTION(12) OF SECTION 143 OTHER THAN THOSE REPORTABLE TO THE CENTRAL GOVERNMENT

No material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of audit.

## 5. TRANSFER TO RESERVES

No separate reserves, under any statutory and regulatory provisions, have been mandated for the Company.

## 6. SHARE CAPITAL

During the period under review the Authorized share capital of the company has been increased from Rs. 45,00,000 to Rs. 1,50,00,000/- and the paid up share capital has also been increased by issuing 34,65,000 to Pench Jungle Resorts Private limited at a premium of Rs. 5.8 per share.

The Paid-up Equity Share Capital as on 31st March, 2022 was Rs 90,35,000/- (9,03,500 equity shares of Rs. 10 each)

## 7. FINANCE

Cash and cash equivalents as at 31st March, 2022 was Rs. 33,97,299/-. The Company continues to focus on judicious management of its working capital.

## 8. DEPOSITS

No Deposit has been accepted by the company during the financial year under scrutiny. No Amount remained unpaid or unclaimed as at the end of the year. There has been no default in repayment of deposit or payment of interest thereon during the year.

## 9. WEB LINK OF ANNUAL RETURN, IF ANY

The company does not having any website.

## 10. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

## 11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not made any Investment, given guarantee and securities during the year under review. Therefore no need to comply provisions of section 186 of Companies Act, 2013.

## 12. DIRECTORS & KEY MANAGERIAL PERSONNEL

The Board of Directors of the Company is duly constituted. None of the Directors is disqualified from being appointed as such under the provision of Section 164 of the Companies Act, 2013.

Present Board Consist of below mentioned Directors:

S. No.	Name	Designation	Date of Appointment
1.	Mrs Laxmi Rathore	Director	01/03/2021
2.	Mr. Yashovardhan Rathore	Director	01/11/2018
3.	Mr. Ajay Singh	Director	11/08/2021

## 13. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

A total of 10 Board Meetings were held during the Financial Year ended March 31, 2022. The maximum gap between two board meetings was less than 120 days. The names of members of the Board, their attendance at the Board Meeting are as under:

Date of Board Meeting	Director Present
23/07/2021	Mr. Yashovardhan Rathore Mrs. Laxmi Rathore
13/08/2021	Mr. Yashovardhan Rathore Mrs. Laxmi Rathore
30/09/2021	Mr. Yashovardhan Rathore Mr. Ajay Singh Mrs. Laxmi Rathore
29/10/2021	Mr. Yashovardhan Rathore

	Mr. Ajay Singh Mrs. Laxmi Rathore
25/11/2021	Mr. Yashovardhan Rathore Mr. Ajay Singh Mrs. Laxmi Rathore
28/11/2021	Mr. Yashovardhan Rathore Mr. Ajay Singh Mrs. Laxmi Rathore
08/02/2022	Mr. Yashovardhan Rathore Mr. Ajay Singh Mrs. Laxmi Rathore
24/02/2022	Mr. Yashovardhan Rathore Mr. Ajay Singh Mrs. Laxmi Rathore
26/02/2022	Mr. Yashovardhan Rathore Mr. Ajay Singh Mrs. Laxmi Rathore
21/03/2022	Mr. Yashovardhan Rathore Mr. Ajay Singh Mrs. Laxmi Rathore

#### 14. BUSINESS RISK MANAGEMENT

The Company does not have any Risk Management Policy, as the elements of risk threatening the Company's existence, is very minimal.

#### 15. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company has a subsidiary Company M/s Heliacal Power Private Limited (U74140HR2015TC055120) 652600 no of shares 72.51% and associate company M/s Ambey Exports Pvt. Ltd.(U51909DL1998PTC093493) 165600 no of Shares 33.13 % during this year.

#### 16. STATUTORY AUDITORS

**RESOLVED THAT** pursuant to the provisions of Section 139 read with the Companies [Audit and Auditors] Rules, 2014 and other applicable provisions [including any modification or re-enactment thereof] if any, of the Companies Act, 2013, M/s Gopi Aggarwal & Co. Chartered Accountants, [Firm Registration No.: 015118N] be and is hereby re-appointed as the Statutory Auditors of the Company to hold the office for the term of five years beginning from the conclusion of the this Annual General Meeting till the conclusion of the 6<sup>th</sup> Annual General meeting to be held in the year 2027 Annual General Meeting of the Company on such terms and remuneration as may be mutually agreed upon between the said Auditors and Board of Directors of the Company”.

**FURTHER RESOLVED THAT** any director of the Company be and is hereby authorized to do all such acts, things and deeds as may be deemed necessary to give effect to the above stated resolutions.”

#### 17. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not calls for any further comment.

#### 18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	Your Company carries out its operation in an environment friendly manner and is on the look-out for different ways & means to reduce the consumption of energy in its operations.
(ii)	the steps taken by the company for utilizing alternate sources of energy	Nil
(iii)	the capital investment on energy conservation equipment's	Nil

(b) Technology absorption

(i)	the efforts made towards technology absorption	The Company continues to use the latest technologies for improving the productivity and quality of its services and products.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Nil
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	The Company's operations do not require significant import of technology.
	(a) the details of technology imported	Nil
	(b) the year of import;	Nil
	(c) whether the technology been fully absorbed	Nil
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Nil
(iv)	the expenditure incurred on Research and Development	Nil

(c) Foreign exchange earnings and Outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	Nil
(ii)	the steps taken by the company for utilizing alternate sources of energy	Nil
(iii)	the capital investment on energy conservation equipment's	Nil

(b) Technology absorption

(i)	the efforts made towards technology absorption	Nil
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Nil
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Nil
	(a) the details of technology imported	Nil
	(b) the year of import;	Nil
	(c) whether the technology been fully absorbed	Nil
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Nil
(iv)	the expenditure incurred on Research and Development	Nil

(c) Foreign exchange earnings and Outgo

Foreign Exchange Earnings: NIL (Previous year - Nil)  
Foreign Exchange Outgo: NIL (Previous Year – Nil)

**19. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management.

The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting Financial Statements.

**20. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The provisions of Section 135 of the Act, with regard to Corporate Social Responsibility (CSR) are at present not applicable on the Company.

**21. RELATED PARTY TRANSACTIONS**

All related party transactions that were entered into during the financial year ended 31st March, 2022 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required

**22. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

Mr. Shaurya Sharma resigned from the Board on 15<sup>th</sup> September 2021 and Mr. Ajay Singh has been appointed as a director by the Shareholders of the company on 11<sup>th</sup> August 2021.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

**23. COST RECORD**

The provision of Cost audit as per section 148 doesn't applicable on the Company.

**24. SHARES**

**a. BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

**b. SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

**c. BONUS SHARES**

No Bonus Shares were issued during the year under review.

**d. EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees

**25. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

**26. MATERIAL ORDER PASSED BY THE REGULATORS OR COURT OR TRIBUNALS**

There were no significant material order passed by the Hon'ble High Court which may impact the going concern status of the Company and its future operations.

## 27. PARTICULARS OF EMPLOYEES

The Company has no employee in respect of whom the statement under Section 197 of the Act is required to be furnished.

## 28. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Act, that:

(a) In the preparation of the Annual Accounts for the Financial Year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year 2021-22 and of the Profit and Loss of the Company for that period;

(c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The Directors have prepared the annual accounts on a going concern basis;

(e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and.

(f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 29. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

No application has been made or any proceeding is pending under IBC, 2016

## 30. DIFFERENCE IN VALUATION

The company has never made any one-time settlement against the loans obtained from banks and financial institutions and hence this clause is not applicable.


## 31. ACKNOWLEDGEMENT

The Directors acknowledge with appreciation, the co-operation and assistance received from the Government, Banks, Authorities and other Business Constituents and arcade during the year.

The Directors wish to place on record their appreciation of the contribution made by employees, customers and suppliers for their continuous support given by them to the Company at all levels during the period under report. Your Board of Directors also takes this opportunity to convey their gratitude and sincere thanks for the co-operation & assistance received from the shareholders. The Board acknowledges your confidence and continued support and looks forward for the same in future as well.

For and on Behalf of the Board  
**Divine Enterprises Pvt. Ltd.**

For Divine Enterprises Private Limited

  
Ajay Singh  
(Director)

DIN: 09278260

  
Laxmi Rathore  
(Director)

DIN: 01371658

Place: New Delhi

Date: 07/09/2022



**GOPI AGGARWAL & CO**  
*Chartered Accountants*  
29 Priya Enclave, First Floor, Delhi-110092  
Email: cagraggarwal@rediffmail.com  
Mob: 9810627590



## INDEPENDENT AUDITOR'S REPORT

To the Members of Divine Enterprises Private Limited

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **Divine Enterprises Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2022, the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:



- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) In our opinion, internal financial controls over financial reporting of the Company are adequate and the operating effectively, and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Gopi Aggarwal & co.**  
Chartered Accountants  
Firm Registration No: 015418N

**Gopi Ram Aggarwal**  
Proprietor  
Membership No. 094708



UDIN: 22094708ALTQSS4431  
Place: New Delhi  
Date: June 24, 2022

## Annexure A to the Independent Auditors Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date

- (i)
  - a) As per information and explanation provided to us and based on our examination of the records of the Company, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - b) As per information provided to us, the fixed assets were physically verified by the management periodically at the year end. No material discrepancies were noticed on such physical verification.
  - c) As per information provided to us, the title deeds of immovable property are held in the name of Company.
- (ii) The company has no inventory at year end and hence this clause is not applicable.
- (iii) According to the information and explanations given to us and to the best of our knowledge and belief, the Company has not granted any loans, secured or unsecured, to companies, firms and limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, paragraph 3(iii) of the Order is not applicable.
- (iv) According to the information and explanations given to us, Company has not granted any loans, investments, guarantees and security covered under section 185 and 186 of the Act. Accordingly, paragraph 3(iv) of the Order is not applicable.
- (v) According to the information and explanations given to us, during the year, the Company has not accepted any deposits from public within the meaning of Section 73 to 76 and accordingly, paragraph 3(v) of the Order is not applicable.
- (vi) We have broadly reviewed the books of account maintained by the company pursuant to the rules made by the Central Government for maintenance of cost records that has been prescribed under section (1) of section 148 of the Act and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of such records with a view to determine whether they are accurate or complete.
- (vii)
  - a) According to the information provided and explanations given to us and to the best of our knowledge and belief, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. There are no material outstanding statutory dues existing at the last day of the year which is outstanding for more than six months from the day these becomes payable.
  - b) According to the information and explanations given to us and based on our examination of the records of the Company, there were no amounts due as on March 31, 2022 in respect of Provident Fund, Employee's State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom duty, Excise duty, Value added tax, Cess and other statutory dues which has not been deposited on account of any dispute.



- (viii) According to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institution, banks, Government. No funds were raised during the year from issue of debentures.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us and to the best of our knowledge and belief, no fraud by or on the Company by its officers or employees has been noticed or reported during the year.
- (xi) According to the information and explanations given to us and to the best of our knowledge and belief, the provisions of section 197 read with Schedule V to the Act relating to managerial remuneration are not applicable on the Company. Accordingly, paragraph 3(xi) of the Order is not applicable.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered transactions, during the year, with the related parties as per provisions of Section 177 and 188 of the Act. Accordingly, paragraph 3(xiii) of the Order is not applicable.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India, 1934.

**For Gopi Aggarwal & co.**  
Chartered Accountants  
Firm Registration No: 015118N

**Gopi Ram Aggarwal**  
Proprietor  
Membership No. 094708



UDIN: 22094708ALT@SS4431  
Place: New Delhi  
Date: June 24, 2022

**DIVINE ENTERPRISES PRIVATE LIMITED**

(CIN-U74899DL1991PTC043493)

Regd. Office:-C-5/14,LOWER GROUND FLOOR, VASANT KUNJ-NEW DELHI-110070

**BALANCE SHEET**

Balance Sheet as at 31st March, 2022

Amt. in Rs.'000

Particulars	Note No	As AT 31.3.2022	As AT 31.3.2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	1	9,035	4,385
(b) Reserves and Surplus	2	29,062	26,275
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>		4,650	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)	12	501	-
(c) Other Long term liabilities	4	-	-
(d) Long-term provisions	5	-	-
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	6	37,584	48,612
(b) Trade payables	7		
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		1,246	2,162
(c) Other current liabilities	8	5,037	2,280
(d) Short-term provisions	9	423	-
<b>Total</b>		<b>87,537</b>	<b>83,714</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant, Equipments & Intangible Assets			
(i) Tangible assets	10	48,707	50,420
(ii) Intangible assets			
(iii) Capital work-in-progress		14,125	6,641
(iv) Intangible assets under development		-	-
(b) Non-current investments	11	16,469	16,469
(c) Deferred tax assets (net)	12	-	297
(d) Long term loans and advances	13	-	-
(e) Other non-current assets	14	1,516	2,275
<b>(2) Current assets</b>			
(a) Current investments	15	-	-
(b) Inventories	16	-	-
(c) Trade receivables	17	1,095	807
(d) Cash and cash equivalents	18	3,397	834
(e) Short-term loans and advances	19	180	3,116
(f) Other current assets	20	2,047	2,855
<b>Total</b>		<b>87,537</b>	<b>83,714</b>

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Significant Accounting Policies

**AUDITOR'S REPORT**

As per our report of even date

for Gopi Aggarwal &amp; Co.

Chartered Accountants

Firm Regn.No.015118N

Gopi Ram Aggarwal  
Prop.

M.No.094708

Place :- New Delhi

Dated: 24<sup>th</sup> June 2022For and on Behalf of Board of Director of  
Divine Enterprises Private Limited

  
Ajay Singh  
Director  
Din-09278260


  
Laxmi Rathore  
Director  
DIN:- 01371658

# DIVINE ENTERPRISES PRIVATE LIMITED

(CIN-U74899DL1991PTC043493)

Regd. Office:-C-5/14,LOWER GROUND FLOOR, VASANT KUNJ-NEW DELHI-110070

## STATEMENT OF PROFIT AND LOSS

Statement of Profit and Loss for the year ended 31st March, 2022

Amt. in Rs.'000

	Particulars	Note No	Year Ended 31.3.2022	Year Ended 31.3.2021
I.	Revenue from operations	21	18,841	5,969
II.	Other Income	22	2,110	118
III.	<b>Total Revenue (I + II)</b>		20,950	6,087
IV.	<u>Expenses:</u>			
	Cost of materials consumed		-	-
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee benefit expense	23	3,051	1,407
	Financial costs	24	1,646	1,058
	Depreciation and amortization expense		2,182	837
	Other expenses	25	10,487	3,928
	<b>Total Expenses</b>		17,366	7,230
V.	Profit before exceptional and extraordinary items and tax (III - IV)		3,585	(1,143)
VI.	Exceptional Items			
VII.	Profit before extraordinary items and tax (V - VI)		3,585	(1,143)
VIII.	Extraordinary Items			
IX.	Profit before tax (VII - VIII)		3,585	(1,143)
X.	Tax expense:			
	(1) Current tax		423	-
	(2) Deferred tax Assets		798	298
	(3) MAT Credit Entitlement		423	
XI.	Profit/(Loss) from the period from continuing operations (VII - VIII)		3,585	(1,143)
XII.	Profit/(Loss) from discontinuing operations			
XIII.	Tax expense of discontinuing operations			
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV.	Profit/(Loss) for the period (XI + XIV)		2,787	(845)
XVI.	Earning per equity share:Rs.			
	(1) Basic		6.19	-1.93
	(2) Diluted		6.19	-1.93

Significant Accounting Policies

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### AUDITOR'S REPORT

As per our report of even date

for **Gopi Aggarwal & Co.**

Chartered Accountants

Firm Regn.No.015118N

**Gopi Ram Aggarwal**

Prop.

M.No.094708

Place :- New Delhi

Dated: 24th June 2022



For and on Behalf of Board of Director of  
Divine Enterprises Private Limited

Ajay Singh  
Director

Din-09278260

Laxmi Rathore  
Director

DIN:- 01371658

# DIVINE ENTERPRISES PRIVATE LIMITED

(CIN-U74899DL1991PTC043493)

Regd. Office:- C-5/14, LOWER GROUND FLOOR, VASANT KUNJ-NEW DELHI-110070

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Notes	Amt. in Rs.'000	
		As on 31st March 2022	As on 31st March 2021
<b>Cash Flow from Operating Activities</b>			
Net Profit before taxes, and extraordinary items		3,584.57	(1,142.98)
<b>Adjustment for Non Operative Income/ Expenditure:-</b>			
Transfer to reserves	-	-	-
Depreciation and Amortisation	-	2,182.41	837.27
Net (appreciation)/depreciation on investment	-	-	-
Interest Income	-	-	-
Interest Paid on Borrowings	-	1,645.84	1,057.86
Provisions in respect of Tax during the year	-	-	-
Income Tax Adjustment previous years	-	-	-
Provision for Gratuity & Other Benefits	-	-	-
Dividend & Misc Income	-	-	-
(Profit)/Loss from Extraordinary Items	-	-	-
(Profit)/Loss on Sale/Disposal of Fixed Assets	-	-	-
<b>Operating profit before working capital changes</b>		<b>7,413.00</b>	<b>752.00</b>
Increase/(Decrease) in sundry creditors		(916.00)	1,803.00
Increase/(Decrease) in Other Liabilities		2,756.93	1,055.99
Increase/(Decrease) in Short term Provisions		423.10	-
(Increase)/Decrease in Inventories		-	-
(Increase)/Decrease in sundry debtors		(288.00)	(807.28)
(Increase)/Decrease in Non Current Assets		758.19	(2,274.56)
(Increase)/Decrease in Short term advances		2,935.84	(1,857.17)
(Increase)/Decrease in other Current/Non Current assets		808.11	(1,701.75)
<b>Cash generated from operations</b>		<b>13,891.00</b>	<b>(3,030.00)</b>
Taxes (Paid)/Received ( Net of TDS)		-	-
<b>Net cash from Operating Activities</b>	<b>a</b>	<b>13,891.00</b>	<b>(3,030.00)</b>
<b>Cash flows from Investing Activities</b>			
Purchase of Property, Plant, Equipments & Intangible Assets		(469.88)	-
Expenditure of Capital Work in Progress		(7,484.43)	(16,350.43)
Proceeds from Sale/Transfer of Property, Plant Equipments & Intangible Assets		-	-
Investment Purchased		-	-
Proceeds from Sale of Investment		-	-
Rent Received		-	-
Interest received		-	-
Dividend received		-	-
<b>Net cash from Investing Activities</b>	<b>b</b>	<b>(7,954.31)</b>	<b>(16,350.43)</b>
<b>Cash flows from Financing Activities</b>			
Proceeds from issuance of share capital		4,650.00	-
Securities Premium Received		-	-
Share Application Money Received		4,650.00	-
Net Proceeds from Borrowings		(11,027.97)	19,041.27
Interest paid		(1,645.84)	(1,057.86)
Dividends paid		-	-
<b>Net cash used in Financing Activities</b>	<b>c</b>	<b>(3,373.81)</b>	<b>17,983.41</b>
<b>Net increase in cash and cash equivalents</b>	<b>(a+b+c)</b>	<b>2,562.89</b>	<b>(1,397.03)</b>
<b>Cash and cash equivalents at beginning of period (See Note 18)</b>		<b>834.01</b>	<b>2,231.08</b>
<b>Cash and cash equivalents at end of period (See Note 18)</b>		<b>3,396.90</b>	<b>834.06</b>

**Notes:**

1. The Cash flow statement has been prepared under the indirect method as set out in Accounting Standard -3 on Cash Flow Statement.
2. Figures in bracket indicate cash outgo.
3. Previous period's figures have been regrouped and rearranged wherever necessary to confirm to the current year's classification.

**The notes are an integral part of these Financial Statements.**

As per our report of even date

for **Gopi Aggarwal & Co.**

Chartered Accountants

Firm Regn.No.025118N

**Gopi Ram Aggarwal**

Prop.

M.No.094708

Place :- New Delhi

Dated: 24/06/2022



For and on Behalf of Board of Director of  
Divine Enterprises Private Limited

**Ajay Singh**  
Director  
Din-09278260

**Laxmi Rathore**  
Director  
DIN:- 01371658



## DIVINE ENTERPRISES PRIVATE LIMITED

(CIN-U74899DL1991PTC043493)

Regd. Office:-C-5/14,LOWER GROUND FLOOR, VASANT KUNJ-NEW DELHI-110070

Amt. in Rs.000

Note No		As AT 31.3.2022	As AT 31.3.2021
<b>1</b>	<b>Share Capital</b>		
	Equity Share Capital		
	<b>Authorised Share capital</b>		
	[1500,000 equity shares of Rs. 10 Each (Previous year 450,000 equity shares of Rs. 10 Each)]	15,000	4,500
	<b>Issued, subscribed &amp; fully paid     share capital</b>		
	[9,03,500 equity shares of Rs. 10 Each (Previous year 438,500 equity shares of Rs. 10 Each)]	9,035	4,385
	Calls unpaid	-	-
	Forfeited shares	-	-
	Preference Share Capital		
	Authorised Share capital	-	-
Issued, subscribed & fully paid share capital	-	-	
Calls unpaid	-	-	
Forfeited shares	-	-	
<b>Total</b>		<b>9,035</b>	<b>4,385</b>

a)The Reconciliation of no of shares outstanding and amount as on 31.3.2022 & 31.3.2021 is set below	As on 31.3.2022		As on 31.3.2021	
	No. of Shares	Value in Rs.	No. of Shares	Value in Rs.
No of share at the beginning	438,500	4,385,000	438,500	4,385,000
Add: Shares issued during the year	465,000	-	-	-
No of shares at the closing	903,500	4,385,000	438,500	4,385,000

**b)Following share Holders held More than 5% shares in the company**

S. No.	Name of Share Holder	No. of Shares	% Shares Held	No. of Shares	% Shares Held
1	Gajendra Singh Rathore	212350	23.50%	212350	48.43%
2	Laxmi Rathore	68850	7.62%	68850	15.70%
3	Ranvijay Singh Rathore	53950	5.97%	53950	12.30%
4	Yashovardhan Singh Rathore	73850	8.17%	73850	16.84%
5	Versa Industries Pvt. Ltd.	29500	3.27%	29500	6.73%
6	Pench Jungle Resorts Private Limited	465000	51.47%	-	-

**c) Shareholding of Promoters**

S. No.	Shares held by Promoters at the end of the year			% Changes during the Year
	Promoters Name	No. of Shares	% of total Shares	
1	Yashovardhan Rathore	73,850	8.17%	-8.67%
2	Laxmi Rathore	68,850	7.62%	-8.08%
3	Pench Jungle Resorts Private Limited	465,000	51.47%	-



## DIVINE ENTERPRISES PRIVATE LIMITED

(CIN-U74899DL1991PTC043493)

Regd. Office:-C-5/14,LOWER GROUND FLOOR, VASANT KUNJ-NEW DELHI-110070

Amt. in Rs.'000

2 Reserves and Surplus	As AT 31.3.2022	As AT 31.3.2021
Capital Reserves -	-	-
Opening Balance	-	-
Add:- Transfer from	-	-
Surplus	-	-
Capital Redemption	-	-
Reserves	-	-
Securities Premium	-	-
Reserves- Opening	27,047	27,047
Balance	-	-
Add:- on Issue of	-	-
Equity Shares	-	-
Debenture Redemption	-	-
Reserves	-	-
Revaluation Reserves	-	-
Other Reserve / fund	-	-
Surplus- Profit and loss	(772)	73
A/C Opening Balance	-	-
Add:-Net Profit Transefrer	-	-
from Statement of profit	2,787	(845)
and loss	-	-
ADD:-Income Tax for	-	-
earliers years Adjustment	-	-
Surplus -Closing Balance	2,015	(772)
<b>Total</b>	<b>29,062</b>	<b>26,275</b>

3 Long-term borrowings	As AT 31.3.2022	As AT 31.3.2021
Secured	-	-
Bonds/Debentures	-	-
Term Loans- form	-	-
Banks	-	-
Others	-	-
Deferred payment	-	-
liabilities	-	-
Deposits	-	-
Unsecured	-	-
Bonds/Debentures	-	-
Term Loans- Banks	-	-
Others	-	-
Deferred payment	-	-
liabilities	-	-
Deposits	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

4 Other long term liabilities	As AT 31.3.2022	As AT 31.3.2021
Trade payables	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



**DIVINE ENTERPRISES PRIVATE LIMITED**  
(CIN-U74899DL1991PTC043493)  
Regd. Office:-C-5/14,LOWER GROUND FLOOR, VASANT KUNJ-NEW DELHI-110070

5	Long-term provisions	Amt. in Rs.'000	
		As AT 31.3.2022	As AT 31.3.2021
	Provision for employee benefits		
	Others		
	<b>Total</b>	-	-

6	Short-term borrowings	As AT	
		31.3.2022	31.3.2021
	<b>Secured</b>		
	Loans repayable on demand -from Banks	-	-
	Others	-	-
	Loans and advances from related parties	-	-
	Deposits	-	-
	Other loans and advances	-	-
	Current Maturity of Long Term Borrowings	-	-
	<b>Unsecured</b>		
	Loans repayable on demand	-	-
	Loans and advances from related parties	37,584	48,612
	Deposits	-	-
	Other loans and advances	-	-
	Current Maturity of Long Term Borrowings	-	-
	<b>Total</b>	<b>37,584</b>	<b>48,612</b>

7	Trade Payable	Outstanding for following period from due date				Total
		Less than 1 year	1-2 Years	2-3 Years	More Than 3 Years	
	<b>As at 31st March 2022</b>					
	(i) MSME					
	(ii) Others	1246.159	-	-	-	1246
	(iii) Disputed dues- MSME					
	(iv) Disputed dues- Others					
	<b>As at 31st March 2021</b>					
	(i) MSME					
	(ii) Others	2162.077	-	-	-	2162
	(iii) Disputed dues- MSME					
	(iv) Disputed dues- Others					

8	Other current liabilities	As AT	
		31.3.2022	31.3.2021
	Current maturities of long term debt	-	-
	Current maturities of finance lease obligation	-	-
	Interest accrued but not due on borrowings	-	-
	Interest accrued and due on borrowings	-	-
	Income received in advance	4,009	1,211
	Unpaid dividends	-	-
	Refundable share application money	-	-
	Unpaid matured deposits and interest accrued thereon	-	-
	Unpaid matured debentures and interest accrued thereon	-	-
	Other payables	1,028	1,069
	<b>Total</b>	<b>5,037</b>	<b>2,280</b>

9	Short-term provisions	As AT	
		31.3.2022	31.3.2021
	Provision for employee benefits	-	-
	<b>Others</b>		
	Provision for Income Tax	423	-
	<b>Total</b>	<b>423</b>	-

11	Non-current investments	As AT	
		31.3.2022	31.3.2021
	Trade Investments	-	-
	Investment property	-	-
	Investments in Equity instruments	16,469	16,469
	Investments in Preference shares	-	-
	Investments in Government and Trust securities	-	-
	Investments in Debentures or bonds	-	-
	Investments in Mutual funds	-	-
	Investments in Partnership firms	-	-
	Other non-current investments	-	-
	<b>Total</b>	<b>16,469</b>	<b>16,469</b>



## DIVINE ENTERPRISES PRIVATE LIMITED

(CIN-U74899DL1991PTC043493)

Regd. Office:- C-5/14, LOWER GROUND FLOOR, VASANT KUNJ-NEW DELHI-110070

DETAILS OF PROPERTY, PLANT & EQUIPMENTS AS PER COMPANIES ACT. 2013

Notes -10

PARTICULARS	Rate	GROSS BLOCK				DEPRECIATION		NET BLOCK		Amt. in Rs.'000
		BALANCE AS ON 01.04.2021	ADDITION DURING THE YEAR	DELETION DURING THE YEAR	BALANCE AS ON 31.03.2022	UPTO 31.03.2021	FOR THE YEAR	UPTO 31.03.2022	BALANCE AS ON 31.03.2022	
<b>Tangible Assets</b>										
Land: Free-hold	0%	10,000.00	-	-	10,000.00	-	-	-	10,000.00	10,000.00
Building	3.17%	30,672.22	-	-	30,672.22	402.24	971.00	1,373.24	29,298.97	30,269.97
Machinery & Equipments	6.33%	1,178.32	-	-	1,178.32	10.79	75.00	85.79	1,092.52	1,167.52
Office Equipment	19%	32.49	6.50	-	38.99	7.52	6.00	13.52	25.47	24.97
Furniture & fixtures	11.88%	9,090.66	463.38	-	9,554.04	420.27	1,085.41	1,515.68	8,038.36	8,670.39
Vehicles	11.88%	276.19	-	-	276.19	7.18	33.00	40.18	236.01	269.01
Cycle	9.50%	22.32	-	-	22.32	4.30	2.00	6.30	16.01	18.01
<b>Sub Total</b>		51,272.19	469.88	-	51,742.07	852.31	2,182.41	3,034.72	48,707.34	50,419.87
<b>Intangible assets</b>										
<b>Sub Total</b>		51,272.19	469.88	-	51,742.07	852.31	2,182.41	3,034.72	48,707.34	50,419.87
<b>Capital Work in Progress (Tadoba Project)</b>										
<b>Sub Total</b>		6,640.80	7,484.43	-	14,125.23	-	-	-	14,125.23	6,640.80
<b>TOTAL</b>		57,912.99	7,954.31	-	65,867.29	852.31	2,182.41	3,034.72	62,832.57	57,060.67
<b>Previous Year</b>		41,562.56	67,606.78	51,256.35	57,912.99	15.04	837.27	852.31	57,060.67	41,547.51



**DIVINE ENTERPRISES PRIVATE LIMITED**

(CIN-U74899DL1991PTC043493)

Regd. Office:- C-5/14, LOWER GROUND FLOOR, VASANT KUNJ-NEW DELHI-110070

Amt. in Rs.'000

12	DEFERRED TAX ASSETS/LIABILITY(NET)	As AT 31.3.2022	As AT 31.3.2021
	Deferred Tax Assets/Liability Related to assets/liability		
	<b>Total</b>	501	297
		<b>501</b>	<b>297</b>

13	Long Term Loans and Advances	As AT 31.3.2022	As AT 31.3.2021
	Secured considered good		
	Capital Advances	-	-
	Security Deposits	-	-
	Loans and advances to related parties	-	-
	Other loans and advances	-	-
	Sub Total	-	-
	Unsecured considered good		
	Capital Advances	-	-
	Security Deposits	-	-
	Loans and advances to related parties	-	-
	Other loans and advances	-	-
	Sub Total	-	-
	Doubtful		
	Capital Advances	-	-
	Security Deposits	-	-
	Loans and advances to related parties	-	-
	Other loans and advances	-	-
	Sub Total	-	-
	<b>Total</b>	-	-

14	Other non-current assets	As AT 31.3.2022	As AT 31.3.2021
	Long term trade receivables		
	Secured considered good	-	-
	Unsecured considered good	-	-
	Doubtful	-	-
	Security Deposits	-	-
	Others	-	-
	<b>Total</b>	1,516	2,275
		<b>1,516</b>	<b>2,275</b>

15	Current Investments	As AT 31.3.2022	As AT 31.3.2021
	Investments in Equity Instruments	-	-
	Investments in Preference shares	-	-
	Investments in Government and Trust securities	-	-
	Investments in Debentures or bonds	-	-
	Investments in Mutual funds	-	-
	Investments in Partnership firms	-	-
	Other current investments	-	-
	<b>Total</b>	-	-

16	Inventories	As AT 31.3.2022	As AT 31.3.2021
	Raw materials	-	-
	Work in progress	-	-
	Finished goods	-	-
	Stock in trade	-	-
	Kitchen Store Stock	-	-
	Loose Tools	-	-
	Others	-	-
	<b>Total</b>	-	-

17	Trade Receivables	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
	<b>As at 31st March 2022</b>						
	(i) Undisputed Trade receivables - considered good	1095	-	-	-	-	1095
	(ii) Undisputed Trade receivables - considered doubtful						
	(iii) Disputed Trade Receivables - considered good						
	(iv) Disputed Trade Receivables - considered doubtful						
	<b>As at 31st March 2021</b>						
	(i) Undisputed Trade receivables - considered good	807	-	-	-	-	807
	(ii) Undisputed Trade receivables - considered doubtful						
	(iii) Disputed Trade Receivables - considered good						
	(iv) Disputed Trade Receivables - considered doubtful						



# DIVINE ENTERPRISES PRIVATE LIMITED

(CIN-U74899DL1991PTC043493)

Regd. Office:-C-5/14,LOWER GROUND FLOOR, VASANT KUNJ-NEW DELHI-110070

18	Cash and cash equivalents	Amt. in Rs.000	
		As AT 31.3.2022	As AT 31.3.2021
	Balances with banks	3,337	245
	Cheques, drafts on hands	-	-
	Cash on hand	60	589
	Othes- FDR With Banks	-	-
	<b>Total</b>	<b>3,397</b>	<b>834</b>

19	Short term loans and advances	As AT	As AT
		31.3.2022	31.3.2021
	Loans and advances to related parties (Secured/ Unsecured/ Doubtful)	-	-
	Others	180	3,116
	<b>Total</b>	<b>180</b>	<b>3,116</b>

20	Other Current Assets	As AT	As AT
		31.3.2022	31.3.2021
	Other Current Assets	2,047	2,855
	<b>Total</b>	<b>2,047</b>	<b>2,855</b>

21	Revenue from Operations (for companies other than a finance company)	Year Ended	Year Ended
		31.3.2022	31.3.2021
	Revenue from - Sale of products		
	Sale of services	18,841	5,969
	Other operating revenues	-	-
	Less: Excise Duty	-	-
	<b>Total</b>	<b>18,841</b>	<b>5,969</b>

22	Other Income	Year Ended	Year Ended
		31.3.2022	31.3.2021
	Interest Income	2.14	2.42
	Dividend income	-	-
	Agriculture Income	1,187	-
	Net gain/ loss on sale of investments	-	-
	Other non-operating income (net of expenses directly attributable to such income)	920	116
	<b>Total</b>	<b>2,110</b>	<b>118</b>

23	Employee Benefits Expense	Year Ended	Year Ended
		31.3.2022	31.3.2021
	Salaries and wages	2,942	1,351
	Contribution to provident and other funds	-	-
	Expense on Employees stock option scheme (ESOP) and Employee stock purchase plan (ESPP)	-	-
	Staff welfare expenses	109	56
	<b>Total</b>	<b>3,051</b>	<b>1,407</b>



# DIVINE ENTERPRISES PRIVATE LIMITED

(CIN-U74899DL1991PTC043493)

Regd. Office: -C-5/14, LOWER GROUND FLOOR, VASANT KUNJ-NEW DELHI-110070

24 Finance Costs	Amt. in Rs.000	
	Year Ended 31.3.2022	Year Ended 31.3.2021
Interest expenses	1,646	1,058
Other borrowing costs	-	-
Applicable net gain/ loss on foreign currency transactions/ traslation	-	-
<b>Total</b>	<b>1,646</b>	<b>1,058</b>

25 Other Expenses	Year Ended 31.3.2022	Year Ended 31.3.2021
Audit Fees	30	25
Bank Charges	40	4
ROC Filling Fees	120	2
Interest on TDS, GST, EPF	18	7
Printing & Stationary	7	47
Telephone Exp.	18	43
Jungle Safari Expenditure	1,489	332
House Keeping Expenditure	165	-
Electricity Expenses	1,331	458
Kitchen Expenditure	3,716	1,586
Other Expenses	2,794	666
Pre-Operative Expenses W/Off	758	758
<b>Total</b>	<b>10,487</b>	<b>3,928</b>

26 Contingent liabilities and commitments	As AT 31.3.2022	As AT 31.3.2021
<b>(to the extent not provided for)</b>		
Contingent liabilities		
Claims against the company not acknowledged as debt	-	-
Guarantees	-	-
Other money for which the company is contingently liable	-	-
Sub Total	-	-
Commitments		
Estimated amount of contracts unexecuted on capital account	-	-
Uncalled liability on shares and other investments partly paid	-	-
Other commitments	-	-
Sub Total	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



**Note No. 27. Significant accounting policies**

**27.1. Basis of preparation of financial statement**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Current Assets includes the current portion of non-current financial assets. Current liabilities includes current portion of non-current financial liabilities.

**27.2. Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

**27.3. Revenue Recognition**

The Company's revenue recognition policies are in accordance with the Prudential Norms and Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 for income recognition.

**27.4. Property Plant & Equipment's**

Fixed assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date.





**DIVINE ENTERPRISES PRIVATE LIMITED**  
Regd. Office: - C-5/14, Lower Ground Floor, Vasant Kunj, New Delhi-110070  
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**27.5. Depreciation and amortization**

Pursuant to Companies Act, 2013 ('the Act') being effective from 1<sup>st</sup> April 2014, the Company has depreciated its fixed assets on Straight line method based on the useful lives as specified in Part 'C' of Schedule II to the Act. Depreciation on the assets purchased and sold during the year are charged proportionately charged.

**27.6. Cash and cash equivalents**

Cash and cash equivalents comprise cash and cash-on-deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

**27.7. Cash flow statement**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

**27.8. Investments**

Investments are either classified as current or long-term based on the Management's intention. Current investments are carried at the lower of cost and fair value of each investment individually. Cost for investments comprises the Indian rupee value of the consideration paid for the investment. Long-term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

**27.9. Payment to Auditors**

(All Amount in Indian Rupees)

Particulars	March 31, 2022	March 31, 2021
Statutory Auditor- Audit Fees	Rs.30,000/-	Rs.25,000/-

**27.10. Title Deeds of all the immovable properties are held in the name of company.**



**27.11. Capital Work in Progress**

**Capital Work in Progress Aging Schedule**

Amt. in Rs.

CWIP	Amount in CWIP for a period of				TOTAL
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Project in progress					
As at 31st March 2022	7,484,429	6,640,798	-	-	14,125,227
As at 31st March 2021	6,640,798	-	-	-	6,640,798

27.12. No Benami Proceeding has been initiated or pending against the company.

27.13. Company is not declared willful defaulter by any bank or financial institution.

27.14. Company did not have transaction with struck off companies.

27.15. Disclosure of Financial Ratios:

Particulars	31.03.2022	31.03.2021
Current Ratio	100.20%	171.36%
Debt Equity Ratio	98.65%	158.55%
Return on Equity Ratio	7.31%	-2.76%
Trade Receivable Turnover Ratio	5.81%	13.52%
Trade Payable Turnover Ratio	6.61%	36.22%
Net Profit Capital Ratio	9.41%	-3.73%
Net Profit Turnover Ratio	19.03%	-19.15%
Net Profit Turnover Ratio	Nil	Nil



**27.16. Basic & Diluted Earnings Per Share**

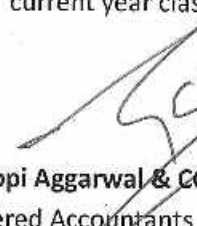
Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed using the weighted average number of equity shares and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares except where results are anti-dilutive.

For the purpose of calculation of Basic & Diluted Earnings Per Share, the following amounts are considered: -

Particulars	March 31, 2022	March 31, 2021
Profit/ (Loss) as per Profit & Loss Account (Rs.)	27,86,638/-	(8,45,178/-)
Weighted Average No. of Equity Shares (Nos.)	449966	438500
Basic Earnings Per Share (Rs.)	6.19	(1.93)
Diluted Earnings Per Share	6.19	(1.93)

**27.17.** All figures are rounded off to the nearest rupee.

**27.18.** Previous year's figures have been regrouped/ reclassified wherever necessary to conform to current year classification.

  
**For Gopi Aggarwal & CO.**  
Chartered Accountants  
Firm Registration Number: -015118N


Gopi Ram Aggarwal  
Prop.

Membership Number: - 094708

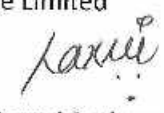
Date: - 24<sup>th</sup> June 2022

Place: - New Delhi

For and on Behalf of Board of Director of  
Divine Enterprises Private Limited

  
Ajay Singh  
Director

DIN: -09278260

  
Laxmi Rathore  
Director

DIN: -01371658